



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DARIEN WATERWORKS AND SEWER SYSTEM

Principal Office: 24 N. WISCONSIN
P.O. BOX 97
DARIEN, WI 53114-0097

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DARIEN WATERWORKS AND SEWER SYSTEM**Utility Address:** 24 N. WISCONSIN

P.O. BOX 97

DARIEN, WI 53114-0097

When was utility organized? 1/1/1968**Report any change in name:****Effective Date:****Utility Web Site:** darienvillage@elknet.net

Utility employee in charge of correspondence concerning this report:

Name: CONSTANCE MACHI**Title:** VILLAGE CLERK/TREASURER**Office Address:**

24 N. WISCONSIN STREET

P.O. BOX 97

DARIEN, WI 53114-0097

Telephone: (262) 882 - 5055**Fax Number:** (262) 882 - 5282**E-mail Address:** cmachi@darienwi.us

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL**Title:** CPA**Office Address:** PATRICK W. ROMENESKO S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** kshcanada@scbglobal.net

President, chairman, or head of utility commission/board or committee:

Name: ROBERT WENZEL**Title:** CHARIMAN**Office Address:**

24 N. WISCONSIN

P.O. BOX 97

DARIEN, WI 53114

Telephone: (262) 882 - 5055**Fax Number:** (262) 882 - 5282**E-mail Address:** cmachi@darienwi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO**Title:** CPA/SHAREHOLDER**Office Address:** PATRICK ROMOENESKO S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pwrrome@scbglobal.net**Date of most recent audit report:** 2/2/2006**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: GREG EPPING**Title:** SUPERINTENDENT**Office Address:**

24 N. WISCONSIN STREET

P.O. BOX 97

DARIEN, WI 53114-0097

Telephone: (262) 882 - 5055**Fax Number:** (262) 882 - 5282**E-mail Address:** cmachi@darienwi.us

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR CURTIS SCHELLHASE

MR ROBERT WENZEL, CHAIRMAN

MR KURT ZIPP

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	273,489	273,103	1
Operating Expenses:			
Operation and Maintenance Expense (401)	160,192	159,834	2
Depreciation Expense (403)	46,076	35,337	3
Amortization Expense (404)	0	0	4
Taxes (408)	61,981	43,078	5
Total Operating Expenses	268,249	238,249	
Net Operating Income	5,240	34,854	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	5,240	34,854	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	43,950	34,659	9
Miscellaneous Nonoperating Income (421)	23,363	0	10
Total Other Income	67,313	34,659	
Total Income	72,553	69,513	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,128)	(9,128)	11
Other Income Deductions (426)	12,553	12,451	12
Total Miscellaneous Income Deductions	3,425	3,323	
Income Before Interest Charges	69,128	66,190	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	146,727	139,135	13
Amortization of Debt Discount and Expense (428)	8,842	7,485	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	155,569	146,620	
Net Income	(86,441)	(80,430)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	826,131	1,089,129	19
Balance Transferred from Income (433)	(86,441)	(80,430)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	182,568	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	739,690	826,131	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	273,489		273,489	1
Total (Acct. 400):	273,489	0	273,489	
Operation and Maintenance Expense (401):				
Derived	160,192		160,192	2
Total (Acct. 401):	160,192	0	160,192	
Depreciation Expense (403):				
Derived	46,076		46,076	3
Total (Acct. 403):	46,076	0	46,076	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	61,981		61,981	5
Total (Acct. 408):	61,981	0	61,981	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	5,240	0	5,240	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	43,950	0	43,950	10
Total (Acct. 419):	43,950	0	43,950	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		8,000	8,000	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
EASEMENT GRANTED	15,363	0	15,363 12
Total (Acct. 421):	15,363	8,000	23,363
TOTAL OTHER INCOME:	59,313	8,000	67,313

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,128)		(9,128) 13
NONE	0	0	0 14
Total (Acct. 425):	(9,128)	0	(9,128)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		12,553	12,553 15
NONE	0	0	0 16
Total (Acct. 426):	0	12,553	12,553
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,128)	12,553	3,425

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	146,727		146,727 17
Total (Acct. 427):	146,727	0	146,727
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	8,842		8,842 18
Total (Acct. 428):	8,842	0	8,842
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	155,569	0	155,569
NET INCOME:	(81,888)	(4,553)	(86,441)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(234,282)	1,060,413	826,131 23
Total (Acct. 216):	(234,282)	1,060,413	826,131
Balance Transferred from Income (433):			
Derived	(81,888)	(4,553)	(86,441) 24
Total (Acct. 433):	(81,888)	(4,553)	(86,441)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(316,170)	1,055,860	739,690

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	273,489	0	0	0	273,489	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	273,489	0	0	0	273,489	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,054,267	2,937,763	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	860,884	801,076	2
Net Utility Plant	4,193,383	2,136,687	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	2,374,968	703,874	5
Other Investments (124)	0	0	6
Special Funds (125)	384,094	2,134,382	7
Total Other Property and Investments	2,759,062	2,838,256	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	100,347	235,560	8
Temporary Cash Investments (132)	1,611	1,562	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	19,122	20,345	11
Other Accounts Receivable (143)	15,361	27,897	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	612,860	324,438	14
Materials and Supplies (150)	8,106	6,359	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	757,407	616,161	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	77,040	85,881	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	45,643	57,054	20
Total Deferred Debits	122,683	142,935	
Total Assets and Other Debits	7,832,535	5,734,039	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,532,352	953,916	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	739,690	826,131	23
Total Proprietary Capital	3,272,042	1,780,047	
LONG-TERM DEBT			
Bonds (221)	2,222,644	2,264,873	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,182,580	1,197,785	26
Total Long-Term Debt	3,405,224	3,462,658	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	133,009	168,624	28
Payables to Municipality (233)	752,386	64,645	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	57,512	38,230	31
Interest Accrued (237)	34,385	34,709	32
Other Current and Accrued Liabilities (238)	13,665	11,686	33
Total Current and Accrued Liabilities	990,957	317,894	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	164,312	173,440	36
Total Deferred Credits	164,312	173,440	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,832,535	5,734,039	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,937,763	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,234,088	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	492,466	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	2,327,713	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	5,054,267	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	647,087	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	213,797	0	0	0	12
Total Accumulated Provision	860,884	0	0	0	
Net Utility Plant	4,193,383	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	599,832				599,832	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	46,076				46,076	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,399				1,399	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	47,475	0	0	0	47,475	16
Debits during year						17
Book cost of plant retired	220				220	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	220	0	0	0	220	25
Balance end of year (110.1)	647,087	0	0	0	647,087	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.57%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	201,244				201,244	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,553				12,553	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,553	0	0	0	12,553	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	213,797	0	0	0	213,797	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.57%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,106	6,359	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	8,106	6,359	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 G.O. NOTES	961	428	3,467	1
2003 REVENUE BONDS	5,092	428	63,813	2
2004 G.O. NOTES	2,789	428	9,760	3
Total			77,040	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	953,916	1
Changes during year (explain):		
CONSTRUCTION IN PROGRESS COSTS PAID BY TIF 2	1,578,436	2
Balance end of year	<u>2,532,352</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	04/01/2003	10/01/2023	4.78%	2,222,644	1
Total Bonds (Account 221):				2,222,644	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2003 G.O. NOTES	04/01/2003	04/01/2013	3.57%	95,080	1
2004 G.O. NOTES	05/01/2004	05/01/2009	3.35%	750,000	2
2001 G.O. NOTES-REALLOCATED	07/01/2001	10/01/2011	4.41%	337,500	3
Total for Account 224				1,182,580	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	38,230	1
Accruals:		
Charged water department expense	61,981	2
Charged electric department expense	0	3
Charged sewer department expense	1,045	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	63,026	
Taxes paid during year:		
County, state and local taxes	38,230	6
Social Security taxes	5,265	7
PSC Remainder Assessment	249	8
Other (explain):		
NONE	0	9
Total payments and other debits	43,744	
Balance end of year	57,512	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
2003 REVENUE BONDS	25,912	103,405	103,647	25,670	2
Subtotal	25,912	103,405	103,647	25,670	
Advances from Municipality (223)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
2001 G.O. NOTES-REALLOCATED	3,692	14,770	14,770	3,692	4
2004 G.O. NOTES	4,188	25,125	25,125	4,188	5
2003 G.O. NOTES	917	3,427	3,509	835	6
Subtotal	8,797	43,322	43,404	8,715	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	34,709	146,727	147,051	34,385	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE FROM MUNICIPALITY NOT SUBJECT TO CURRENT SETTLEMENT	2,374,968	1
Total (Acct. 123):	2,374,968	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
2003 REVENUE BONDS, 2004 G.O. NOTES-CONSTRUCTION	362,389	3
2003 REVENUE BONDS	21,705	4
Total (Acct. 125):	384,094	
Notes Receivable (141):		
NONE	0	5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	19,122	6
Electric	0	7
Sewer (Regulated)	0	8
Other (specify):		
NONE	0	9
Total (Acct. 142):	19,122	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	15,361	10
Merchandising, jobbing and contract work	0	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	15,361	
Receivables from Municipality (145):		
DELINQUENT WATER BILLS PLACED ON THE 2005 TAX ROLL	6,395	13
DUE FROM TIF #2	297,518	14
DUE FROM LIBRARY CONSTRUCTION FUND	308,947	15
Total (Acct. 145):	612,860	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WATER TOWER PAINTING	45,643	18
Total (Acct. 183):	45,643	
Payables to Municipality (233):		
DUE TO LIBRARYCONSTRUCTION-2004 NOTES	482,562	19
DUE TO GENERAL FUND-PAYROLL AND MONTHLY BILLS PAID BY GEN FUND	231,594	20
DUE TO GENERAL FUND - TAX EQUIVALENT	38,230	21
Total (Acct. 233):	752,386	
Other Deferred Credits (253):		
Regulatory Liability	164,312	22
NONE	0	23
Total (Acct. 253):	164,312	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,822,149	0	0	0	1,822,149	1
Materials and Supplies	7,232	0	0	0	7,232	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	623,459	0	0	0	623,459	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	168,876	0	0	0	168,876	6
NONE	0	0	0	0	0	7
Average Net Rate Base	1,037,046	0	0	0	1,037,046	
Net Operating Income	5,240	0	0	0	5,240	8
Net Operating Income as a percent of						
Average Net Rate Base	0.51%	N/A	N/A	N/A	0.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	173,440	0	0	0	173,440	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,128	0	0	0	9,128	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	164,312	0	0	0	164,312	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

On May 17, 2004 the PSC approved amortization over a seven year period costs totaling \$79,875 incurred by the utility for painting the water tower during 2003. This is the third year of amortization.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Payables to Municipality (233) The amount of the due to general fund was paid in January 2006.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	268,228	268,405	1
Total Sales of Water	268,228	268,405	
Other Operating Revenues			
Forfeited Discounts (470)	1,003	973	2
Other Water Revenues (474)	4,258	3,725	3
Total Other Operating Revenues	5,261	4,698	
Total Operating Revenues	273,489	273,103	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	89,340	85,736	4
General Operating Expenses (680-690)	70,852	74,098	5
Total Operation and Maintenance Expenses	160,192	159,834	
Other Operating Expenses			
Depreciation Expense (403)	46,076	35,337	6
Amortization Expense (404)	0	0	7
Taxes (408)	61,981	43,078	8
Total Other Operating Expenses	108,057	78,415	
Total Operating Expenses	268,249	238,249	
NET OPERATING INCOME	5,240	34,854	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	4	153	886	1
Commercial	11	145	841	2
Industrial	1	131	759	3
Total Unmetered Sales to General Customers (460)	16	429	2,486	
Metered Sales to General Customers (461)				
Residential	577	25,906	145,681	4
Commercial	62	4,474	20,940	5
Industrial	13	2,192	7,438	6
Total Metered Sales to General Customers (461)	652	32,572	174,059	
Private Fire Protection Service (462)	8		7,272	7
Public Fire Protection Service (463)	1		79,087	8
Other Sales to Public Authorities (464)	11	1,664	5,324	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	688	34,665	268,228	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	79,087	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	79,087	
Forfeited Discounts (470):		
Customer late payment charges	1,003	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	1,003	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,558	7
Other (specify):		
WATER & WELL PERMITS, RECONNECT AND NSF FEES	1,700	8
Total Other Water Revenues (474)	4,258	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	39,017	44,968	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	15,072	13,894	3
Chemicals (630)	2,516	2,660	4
Supplies and Expenses (640)	7,946	6,055	5
Repairs of Water Plant (650)	23,311	17,864	6
Transportation Expenses (660)	1,478	295	7
Total Plant Operation and Maintenance Expenses	89,340	85,736	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	26,566	28,882	8
Office Supplies and Expenses (681)	3,175	2,816	9
Outside Services Employed (682)	8,815	6,605	10
Insurance Expense (684)	3,506	3,220	11
Employees Pensions and Benefits (686)	26,987	31,133	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,803	1,442	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	70,852	74,098	
Total Operation and Maintenance Expenses	160,192	159,834	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		57,512	38,230	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,045	1,094	2
Net property tax equivalent		56,467	37,136	
Social Security		5,265	5,650	3
PSC Remainder Assessment		249	292	4
Other (specify): NONE			0	5
Total tax expense		61,981	43,078	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.206312				3
County tax rate	mills		4.722433				4
Local tax rate	mills		13.211435				5
School tax rate	mills		7.550083				6
Voc. school tax rate	mills		1.462760				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.153023				10
Less: state credit	mills		0.903535				11
Net tax rate	mills		26.249488				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		13.211435				14
Combined School Tax Rate	mills		9.012843				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.224278				17
Total Tax Rate	mills		27.153023				18
Ratio of Local and School Tax to Total	dec.		0.818483				19
Total tax net of state credit	mills		26.249488				20
Net Local and School Tax Rate	mills		21.484750				21
Utility Plant, Jan. 1	\$	2,937,763	2,937,763				22
Materials & Supplies	\$	6,359	6,359				23
Subtotal	\$	2,944,122	2,944,122				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,944,122	2,944,122				26
Assessment Ratio	dec.		0.909233				27
Assessed Value	\$	2,676,893	2,676,893				28
Net Local & School Rate	mills		21.484750				29
Tax Equiv. Computed for Current Year	\$	57,512	57,512				30
Tax Equivalent per 1994 PSC Report	\$	29,081					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	57,512					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	182,276	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	182,276	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	79,880	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	78,520	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	158,400	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	101,333	0	22
Water Treatment Equipment (332)	218,017	0	23
Total Water Treatment Plant	319,350	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	182,276	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	182,276	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	79,880	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	78,520	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	158,400	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	101,333	22
Water Treatment Equipment (332)	0	0	218,017	23
Total Water Treatment Plant	0	0	319,350	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	69,449	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	45,915	691,344	26
Transmission and Distribution Mains (343)	393,398	112,060	27
Fire Mains (344)	0	0	28
Services (345)	29,880	0	29
Meters (346)	107,008	3,790	30
Hydrants (348)	61,848	16,904	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	707,498	824,098	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	25,813	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	25,813	0	
Total utility plant in service directly assignable	1,393,337	824,098	
Common Utility Plant Allocated to Water Department	16,873	0	40
Total utility plant in service	1,410,210	824,098	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	69,449	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	737,259	26
Transmission and Distribution Mains (343)	0	0	505,458	27
Fire Mains (344)	0	0	0	28
Services (345)	100	0	29,780	29
Meters (346)	120	0	110,678	30
Hydrants (348)	0	0	78,752	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	220	0	1,531,376	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	25,813	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	25,813	
Total utility plant in service directly assignable	220	0	2,217,215	
Common Utility Plant Allocated to Water Department	0	0	16,873	40
Total utility plant in service	220	0	2,234,088	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	288,085	0	27
Fire Mains (344)	0	0	28
Services (345)	140,563	8,000	29
Meters (346)	0	0	30
Hydrants (348)	55,818	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	484,466	8,000	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	484,466	8,000	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	484,466	8,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	0	26
Transmission and Distribution Mains (343)	0	0	288,085	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	148,563	29
Meters (346)	0	0	0	30
Hydrants (348)	0	0	55,818	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	0	492,466	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	0	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	0	492,466	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	0	0	492,466	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	3,425	3,425	1
February	0	0	3,033	3,033	2
March	0	0	3,234	3,234	3
April	0	0	3,055	3,055	4
May	0	0	3,237	3,237	5
June	0	0	4,201	4,201	6
July	0	0	3,894	3,894	7
August	0	0	3,386	3,386	8
September	0	0	3,151	3,151	9
October	0	0	2,951	2,951	10
November	0	0	2,850	2,850	11
December	0	0	3,345	3,345	12
Total annual pumpage	0	0	39,762	39,762	
Less: Water sold				34,665	13
Volume pumped but not sold				5,097	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				1,466	16
Volume related to equipment/system malfunction				427	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				1,893	19
Volume pumped but unaccounted for				3,204	20
Percent of water lost				8%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				380	24
Date of maximum: 12/21/2005					25
Cause of maximum:					26
Overflowed water tower (control fail)					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 10/11/2005					28
Total KWH used for pumping for the year				144,360	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: NONE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL AT NORTH WALWORTH	#1	1,045	8	360,000	Yes	1
WELL AT SOUTH SHARON	#2	118	18	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2	WELL PUMP #1	1
Location	140 N. WALWORTH	224 S. PETERS RD	140 N. WALWORTH	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	AURORA	FAIRBANKS-MORSE	STA-RITE	5
Year Installed	1969	1985	1969	6
Type	CENTRIFUGAL	CENTRIFUGAL	SUBMERSIBLE	7
Actual Capacity (gpm)	250	500	350	8
Pump Motor or Standby Engine Mfr	AURORA	FAIRBANKS-MORSE	STA-RITE	9
Year Installed	1969	1985	1969	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	20	40	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL PUMP #2			14
Location	224 S. PETERS RD			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1985			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	500			21
Pump Motor or Standby Engine Mfr	WESTINGHOUSE			22
Year Installed	1985			23
Type	ELECTRIC			24
Horsepower	25			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER 2	WATER TOWER/ WELL #1	WELL #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		4
				5
Year constructed	2005	1969		6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		8
				9
Elevation difference in feet (See Headnote 3.)	160	166		10
				11
Total capacity in gallons (actual)	400,000	100,000		12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	16
				17
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY	GRAVITY	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	460.0000	720.0000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	N	N	N	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	21,511	0	0	0	21,511
M	D	8.000	15,896	0	0	0	15,896
P	D	8.000	10,673	0	0	0	10,673
P	D	12.000	1,174	2,721	0	0	3,895
Total Within Municipality			49,254	2,721	0	0	51,975
Total Utility			49,254	2,721	0	0	51,975

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	383	0	1	0	382	0	1
M	1.000	135	10	0	0	145	37	2
M	1.500	11	0	0	0	11	0	3
M	2.000	3	0	0	0	3	0	4
M	4.000	1	0	0	0	1	0	5
M	6.000	2	0	0	0	2	0	6
Total Utility		535	10	1	0	544	37	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	665	24	3	0	686	0	1
1.000	11	0	0	0	11	0	2
1.500	5	0	0	0	5	0	3
2.000	2	0	0	0	2	0	4
3.000	1	0	0	0	1	0	5
Total:	684	24	3	0	705	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	606	44	12	7	0	17	686	1
1.000	0	8	1	1	0	1	11	2
1.500	0	4	0	1	0	0	5	3
2.000	0	1	0	1	0	0	2	4
3.000	0	0	0	1	0	0	1	5
Total:	606	57	13	11	0	18	705	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	111	4	0	0	115	2
Total Fire Hydrants	111	4	0	0	115	
Flushing Hydrants						
	0	4	0	0	4	3
Total Flushing Hydrants	0	4	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 57

Number of distribution system valves end of year: 130

Number of distribution valves operated during year: 64

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Outside Services Employed (682) There was less water testing and fewer cross connection inspections performed during 2004.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Balance First of Year, Account 300 (or 300.1), is nonzero, please explain.

Common utility plant allocated to water utility - There is a 50/50 allocation between the water and sewer utility for this account.

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Distribution Reservoirs and Standpipes (342) The utility constructed a new water tower during 2005. See W-16

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains were contributed by TIF #2.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service additions were contributed by developers and/or charged authorized PSC rates.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

The utility replaced all meters during the past 3 years. The utility will begin testing on these meters in 2006.

Explain program for replacing or testing meters 1" or smaller.

See explanation above.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested every two years.
